

**CITY OF SOUTH PORTLAND
ANALYSIS ON BONDED INDEBTEDNESS
PROJECTED AS OF JUNE 30, 2016**

	<u>MUNICIPAL PRINCIPAL</u>	<u>SCHOOL PRINCIPAL</u>	<u>TREATMENT/ SEWER PRINCIPAL</u>	<u>TIF PRINCIPAL</u>	<u>TOTAL PRINCIPAL</u>
1999	630,000	-	-	-	630,000
2002/2003		5,940,000			5,940,000
2004	513,765	116,235	-	-	630,000
2007	50,000	-	-	-	50,000
2009	-	-	365,880	-	365,880
2010		3,220,000			3,220,000
2012		25,500,000			25,500,000
2013		372,092			372,092
2014		7,960,000			7,960,000
2015	1,311,720	-	1,213,800	874,480	3,400,000
Total	2,505,485	43,108,327	1,579,680	874,480	48,067,972

**CITY OF SOUTH PORTLAND
SCHEDULE OF PRINCIPAL & INTEREST PAYMENTS
FISCAL YEAR 2017 TO FISCAL YEAR 2036**

	<u>MUNICIPAL</u>	<u>SCHOOL</u>	<u>SEWER</u>	<u>TIF</u>	<u>TOTAL</u>
2017	801,040	4,620,184	96,531	122,609	5,640,364
2018	219,450	4,392,449	96,308	122,207	4,830,414
2019	213,150	4,304,949	96,085	121,806	4,735,990
2020	-	4,222,724	95,862	121,404	4,439,990
2021	-	4,132,999	95,639	121,002	4,349,640
2022	-	4,031,325	95,416	120,600	4,247,341
2023	-	3,338,899	95,193	120,199	3,554,291
2024	-	3,243,224	94,970	119,797	3,457,991
2025	119,395	2,802,600	94,747	-	3,016,742
2026	118,994	2,722,400	94,524	-	2,935,917
2027	118,592	2,642,200	94,301	-	2,855,093
2028	118,190	2,559,800	94,078	-	2,772,068
2029	117,788	2,477,400	93,855	-	2,689,043
2030	117,387	2,402,500	78,725	-	2,598,612
2031	116,985	2,109,700	64,951	-	2,291,636
2032	116,583	2,050,400	64,728	-	2,231,711
2033	116,182	1,991,100	64,505	-	2,171,787
2034	115,780	454,300	64,282	-	634,362
2035	115,378		64,059	-	179,437
2036	114,976		63,836	-	178,812
	2,639,869	54,499,152	1,702,594	969,623	59,811,239

SOUTH PORTLAND OUTSTANDING GENERAL FUND DEBT

	<u>MUNICIPAL PRINCIPAL</u>	<u>MUNICIPAL INTEREST</u>	<u>MUNICIPAL TOTAL P & I</u>	<u>SCHOOL PRINCIPAL</u>	<u>SCHOOL INTEREST</u>	<u>SCHOOL TOTAL P & I</u>
2017	773,765	27,275	801,040	3,227,747	1,392,437	4,620,184
2018	210,000	9,450	219,450	3,111,512	1,280,938	4,392,449
2019	210,000	3,150	213,150	3,111,512	1,193,438	4,304,949
2020				3,111,512	1,111,213	4,222,724
2021				3,111,512	1,021,488	4,132,999
2022				3,111,512	919,813	4,031,325
2023				2,521,511	817,388	3,338,899
2024				2,521,511	721,713	3,243,224
2025	109,310	10,085	119,395	2,170,000	632,600	2,802,600
2026	109,310	9,684	118,994	2,170,000	552,400	2,722,400
2027	109,310	9,282	118,592	2,170,000	472,200	2,642,200
2028	109,310	8,880	118,190	2,170,000	389,800	2,559,800
2029	109,310	8,478	117,788	2,170,000	307,400	2,477,400
2030	109,310	8,077	117,387	2,170,000	232,500	2,402,500
2031	109,310	7,675	116,985	1,940,000	169,700	2,109,700
2032	109,310	7,273	116,583	1,940,000	110,400	2,050,400
2033	109,310	6,872	116,182	1,940,000	51,100	1,991,100
2034	109,310	6,470	115,780	440,000	14,300	454,300
2035	109,310	6,068	115,378			
2036	109,310	5,666	114,976			-
	2,505,485	134,384	2,639,869	43,108,327	11,390,826	54,499,152

SOUTH PORTLAND SEWER USER FUND

SOUTH PORTLAND TIF FUNDS

	<u>TREATMENT/ SEWER PRINCIPAL</u>	<u>TREATMENT/ SEWER INT & FEES</u>	<u>TREATMENT/ SEWER TOTAL P & I</u>	<u>TIF PRINCIPAL</u>	<u>TIF INT & FEES</u>	<u>TIF TOTAL P & I</u>
2017	87,792	8,739	96,531	109,310	13,299	122,609
2018	87,792	8,516	96,308	109,310	12,897	122,207
2019	87,792	8,293	96,085	109,310	12,496	121,806
2020	87,792	8,070	95,862	109,310	12,094	121,404
2021	87,792	7,847	95,639	109,310	11,692	121,002
2022	87,792	7,624	95,416	109,310	11,290	120,600
2023	87,792	7,401	95,193	109,310	10,889	120,199
2024	87,792	7,178	94,970	109,310	10,487	119,797
2025	87,792	6,955	94,747			
2026	87,792	6,732	94,524			
2027	87,792	6,508	94,301			
2028	87,792	6,285	94,078			
2029	87,792	6,062	93,855			
2030	74,241	4,484	78,725			
2031	60,690	4,261	64,951			
2032	60,690	4,038	64,728			
2033	60,690	3,815	64,505			
2034	60,690	3,592	64,282			
2035	60,690	3,369	64,059			
2036	60,690	3,146	63,836			
	1,579,680	122,914	1,702,594	874,480	95,143	969,623

* It is anticipated that the TIF debt will be funded by the general fund budget starting in FY2025.